

Grain Market News

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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

QUARTERLY
SUMMARY
AND
STATISTICS

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Grain prices followed a mixed trend during the October-December quarter as farmers harvested record corn and soybean crops and marketed a record wheat crop. Reflecting in part the large supplies, prices in January were generally well below a year earlier. Stocks of wheat in all positions were 15 percent more than a year ago while soybean stocks were at a record high. Stocks of the four feed grains totaled 156 million tons -- 9 percent more than last year, but 5 percent below average.

WHEAT ... prices fluctuated within rather narrow limits during the fall months with a moderate export demand, a tight holding policy by producers and slow mill buying. Farm prices for the first half of the season averaged 26¢ per bushel below a year earlier. For the first three weeks of January, hard winter wheat at Kansas City averaged 18¢ per bushel below a year ago while soft red winter at Chicago and St. Louis were 22¢ lower. In January, ordinary protein spring wheat at Minneapolis sold 28¢ per bushel below a year ago and 20¢ under 15 percent protein. A year earlier the premium for 15% protein was only 2¢ per bushel. With good export demand, white wheat in the Pacific Northwest was 8¢ per bushel below a year ago. Stocks of wheat in all positions on January 1 totaled 1,208 million bushels -- an increase of 159 million from a year earlier. Commodity Credit Corporation owned only 113 million bushels on January 1. By the end of December farmers had put 208 million bushels of 1967-crop wheat under loan, 100 million more than the year before. Exports of wheat and flour totaled 392 million bushels the first half of the season as against 435 million the same period last season. Milling of wheat for flour at around 286 million was about 10 million less than a year earlier. Exports of wheat and flour in million bushels, July through December 1967, with the comparable figure a year earlier in parentheses were as follows: Canada 140 (326); Argentina 9(42); and Australia 142(85).

RYE ... prices thus far this season averaged 4¢ per bushel below the same months a year earlier. However, prices in January at Minneapolis were only 2¢ per bushel below a year ago. Rye stocks of 27.7 million bushels were 2 percent less than last year. Exports of 1.6 million were below last year and the average. Consumption of rye for alcohol and milling the first six months were both above a year earlier. CCC-owned stocks of 6.7 million compare with 8.2 million a year ago.

CORN ... prices at the farm for the first three months of the season averaged 27¢ per bushel below a year earlier. Despite a good export demand for the record crop, market prices in January averaged 23¢ per bushel below January 1967. Stocks of corn in all positions on January 1 totaled 4,215 million bushels compared with 3,677 million a year ago and a 5-year average of 4,193 million. Despite the record crop receipts at primary markets for the first quarter totaled only 118 million bushels as against 143 million the 5-year average. Exports of 177 million the first quarter were 42 million above a year earlier but 15 million below the record of two years ago. The quantity used for wet milling was a record high while usage

for alcohol production was above a year earlier. Around 1,062 million bushels of corn remained for feed the first quarter, about the same as a year earlier but 171 million above average. The number of grain consuming animal units fed in 1967-68 is currently estimated at 180.3 million compared with 180.0 million in 1966-67 and 171.0 million the 5-year average. On this basis 5.9 bushels of corn were fed per animal unit the first quarter this season and last season compared with 5.2 bushels the average for the first quarter.

OATS ... prices at the farm for the October-December quarter averaged a penny under the comparable period a year ago. During January, prices at Mid-west markets were about even with those a year ago while Portland quotations averaged 17¢ per bushel higher. January 1, stocks of 647.4 million bushels were -- 14.5 million less than a year ago. Disappearance the first half of the season, mainly for feed, was the smallest of record, amounting to 406 million bushels -- 51 million less than a year earlier. Exports, July through December, of 5.2 million bushels were only about a third those of a year earlier.

BARLEY ... prices at the farm July through December, averaged about 6¢ per bushel below the same months last year. Choice malting barley at Minneapolis this January was 14¢ per bushel under a year earlier, while feed grade barley averaged 5¢ lower. Stocks in all positions on January 1, 1968 at 303 million bushels were 3% above the same date in 1967. Disappearance for the first half of the season totaled 195 million bushels -- 12 million bushels less than the previous season. Exports for the first 6 months at 19 million bushels were 5 million under the same period a year ago. Industrial usage, mainly for beer, was somewhat below a year ago. The quantity remaining for feed, at 122.5 million bushels was 6 million below a year earlier.

GRAIN SORGHUM ... prices at the farm for the October-December quarter averaged 12¢ per cwt. below a year earlier due in part to the smaller exports. Market prices in January were around 11¢ per cwt. below a year earlier. Stocks of 411 million cwt. (733,473,000 bushels) were 11 percent less than the year before. Exports of 31 million cwt. the first quarter were 11 million below the previous year but well above average. The quantity remaining for feed at 122 million cwt. was 5 million more than a year earlier and 24 million above average.

SOYBEAN ... prices at Illinois points for October through January averaged 36¢ per bushel below a year earlier due in part to larger supplies. Stocks of 782 million on January 1 were the largest of record and 61 million above a year ago. Crushings of 191 million and exports of 109 million, September through December, were both slightly above the record of a year ago. Through December 31 farmers had put 158 million bushels of soybeans under price support as against 116 million a year earlier.

FLAXSEED ... averaged \$3.14 per bushel at Minneapolis the first part of January or about the same as a year ago. Flaxseed stocks in all positions on January 1 totaled 18.2 million bushels -- 16 percent less than a year earlier and 27 percent below average. Exports of flaxseed, July-December, of 3.2 million bushels, compare with 4.7 million exported the same months of the previous season. Crushings of 8.8 million bushels are well below the 10.3 million crushed a year earlier. Farmers put 2.2 million bushels of 1967-crop flaxseed under price support through the end of December as against 1.6 million the year before.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. October-December 1967 data are partly estimated.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1968	Dec. 1967	Nov. 1967	Jan. 1967	Loan Rate	
			<u>1/</u>				1967	1966
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	159	158	156	177	143	143
		No. 1 Hard Winter, 13% Prot.	161	160	159	180	147 ¹ / ₂	147 ¹ / ₂
	Fort Worth	No. 1 Hard Winter	190	188	187	206	168	167
	Chicago	No. 2 Yellow Hard Winter	154	154	152	171	146	148
		No. 2 Red Winter	148	146	145	171	146	148
	Toledo	No. 2 Red Winter	143	144	139	165	-	-
		No. 2 Soft White	143	144	139	165	-	-
	St. Louis	No. 2 Hard Winter	163	159	157	181	146	148
		No. 2 Red Winter	152	150	145	174	146	148
	Minneapolis	No. 1 DNS, Ord. Prot.	161	160	163	189	155	156
		No. 1 DNS, 13% Prot.	170	169	173	190	159 ¹ / ₂	160 ¹ / ₂
		No. 1 DNS, 15% Prot.	181	180	183	191	165 ¹ / ₂	166 ¹ / ₂
		No. 1 H. Amber Durum (Choice)	202	201	201	209	160	161
	Portland	No. 1 Soft White	166	162	158	174	144	146
		No. 1 Hard Winter, Ord. Prot.	172	171	171	185	144	146
	Baltimore	No. 2 Red Winter (garlicky)	128	129	129	158	151	153
RYE	Minneapolis	No. 2	116	114	112	118	123	123
CORN	Kansas City	No. 2 White	126	123	126	152	-	-
		No. 2 Yellow	122	119	117	140	-	-
	Omaha	No. 2 Yellow	115	114	111	133	-	-
	Chicago	No. 2 Yellow	114	114	110	142	-	-
		No. 3 Yellow	110	111	107	139	-	-
	Toledo	No. 2 Yellow	113	110	104	137	-	-
	St. Louis	No. 2 Yellow	120	120	113	146	-	-
OATS	Minneapolis	No. 2 Yellow	112	112	108	133	-	-
	Kansas City	No. 2 White	81	79	76	81	-	-
	Chicago	No. 2 Extra Heavy White	80	78	74	80	-	-
	Toledo	No. 2 White	83	80	76	78	-	-
	Minneapolis	No. 2 Extra Heavy White	72	70	70	73	-	-
BARLEY	Portland	No. 2 Extra Heavy White	101	102	104	83	-	-
	Kansas City	No. 3	109	109	108	120	106	95
	Minneapolis	No. 3 or better Malting (Choice)	126	123	127	140	107	96
		No. 3 or better	116	112	113	121	107	96
	Portland	No. 2 Western 45 lbs.	125	121	120	124	114	103
	Stockton	No. 2 Western 46 lbs.	123	123	122	143	118	107
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	126	124	120	141	118	107
	Kansas City	No. 2 Yellow	199	193	189	210	185	178
	Fort Worth	No. 2 Yellow	232	228	223	243	209	204
SOYBEANS	Los Angeles	No. 2 Yellow	246	243	237	258	228	221
	Chicago	No. 1 Yellow	268	264	261	296	-	-
	Toledo	No. 1 Yellow	264	259	254	284	-	-
	Minneapolis	No. 1 Yellow	261	259	256	280	-	-
FLAXSEED	Illinois Pts.	No. 1 Yellow	260	257	250	288	-	-
	Minneapolis	No. 1	314	314	314	314	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1961-67
SUPPLY

Year and quarter	Stocks at beginning of period				Produce	Imports	Total
	Farms	CCC	Mills, elevators	Total	tion	grain	supply
		1/	& warehouses 2/	stocks		only	
--1,000 bushels--							
1961-66 Av.:							
July-Sept...	108,654	38,438	982,350	1,129,442	1,214,024	421	2,343,887
Oct.-Dec...	469,238	35,989	1,463,572	1,968,799		501	1,969,300
Jan.-Mar...	356,207	34,189	1,249,311	1,639,707		1,274	1,640,981
Apr.-June...	215,975	28,310	1,038,712	1,282,997		896	1,283,893
Season...				1,129,442	1,214,024	3,092	2,346,558
1966-67							
July-Sept...	130,771	9,521	394,878	535,170	1,311,702	962	1,847,834
Oct.-Dec...	540,128	7,661	889,552	1,437,341		32	1,437,373
Jan.-Mar...	408,539	3,926	636,651	1,049,116		124	1,049,240
Apr.-June...	238,769	1,539	459,545	699,853		173	700,026
Season...				535,170	1,311,702	1,291	1,848,163
1967-68							
July-Sept...	145,479	997	278,226	424,702	1,524,349	37	1,949,088
Oct.-Dec...	601,522	969	953,698	1,556,189		52	1,556,241
Jan.-Mar...	504,541	761	702,881	1,208,183			
Apr.-June...							
Season...							

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1961-66 Av.:							
July-Sept...	26,332	146,653	152,778	49,324	375,087	125,027	21,626
Oct.-Dec...	21,326	154,568	163,964	-10,265	329,593	130,567	24,001
Jan.-Mar...	117	147,482	159,347	51,038	357,984	126,389	21,093
Apr.-June...	14,265	147,523	187,559	-19,661	329,686	121,984	25,539
Season...	62,040	596,226	663,648	70,436	1,392,350	503,967	92,259
1966-67							
July-Sept...	35,600	148,713	210,942	15,238	410,493	129,211	19,502
Oct.-Dec...	25,450	146,418	184,196	32,193	388,257	125,910	20,508
Jan.-Mar...	150	138,972	134,980	75,285	349,387	126,995	11,977
Apr.-June...	17,149	135,759	135,678	-13,262	275,324	119,675	16,084
Season...	78,349	569,862	665,796	109,454	1,423,461	501,791	68,071
1967-68							
July-Sept...	26,950	140,727	189,219	36,003	392,899	132,475	8,252
Oct.-Dec...	28,600	145,026	182,060	-7,628	348,058	132,463	12,563
Jan.-Mar...							
Apr.-June...							
Season...							

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-67
SUPPLY

Year and quarter	:	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply				
	:	Farms	:	CCC 1/	:				Mills, elevators: & warehouses 2/	:	Total stocks	
1961-66 Av.		:	--1,000 bushels--									
July-Sept.....	:	2,581:	145	:	6,711	:	9,437:	32,582	:	322	:	42,341
Oct.-Dec.....	:	16,389:	236	:	13,609	:	30,234:		:	241	:	30,475
Jan.-Mar.....	:	10,315:	202	:	11,026	:	21,543:		:	303	:	21,846
Apr.-June.....	:	6,863:	195	:	9,524	:	16,582:		:	356	:	16,938
Season.....	:	:	:	:	:	:	9,437:	32,582	:	1,222	:	43,241
1966-67		:										
July-Sept.....	:	3,955:	612	:	14,444	:	19,011:	27,775	:	299	:	47,085
Oct.-Dec.....	:	15,527:	683	:	21,505	:	37,715:		:	396	:	38,111
Jan.-Mar.....	:	9,566:	605	:	18,216	:	28,387:		:	123	:	28,510
Apr.-June.....	:	7,547:	559	:	16,192	:	24,298:		:	809	:	25,107
Season.....	:	:	:	:	:	:	19,011:	27,775	:	1,627	:	48,413
1967-68		:										
July-Sept.....	:	3,588:	523	:	14,573	:	18,684:	24,075	:	87	:	42,846
Oct.-Dec.....	:	12,276:	474	:	20,524	:	33,274:		:	338	:	33,612
Jan.-Mar.....	:	8,683:	425	:	18,629	:	27,737:		:	:	:	
Apr.-June.....	:	:	:	:	:	:	:		:	:	:	
Season.....	:	:	:	:	:	:	:		:	:	:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Used for alcohol	:	Milled for flour	:	Exports for grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1961-66 Av.	:											
July-Sept.....	:	2,810	:	667	:	1,187	:	2,572	:	4,871	:	12,107
Oct.-Dec.....	:	2,810	:	1,125	:	1,226	:	2,265	:	1,506	:	8,932
Jan.-Mar.....	:	309	:	1,246	:	1,234	:	1,397	:	1,078	:	5,264
Apr.-June.....	:	180	:	974	:	1,167	:	2,589	:	1,632	:	6,542
Season.....	:	6,109	:	4,012	:	4,814	:	8,823	:	9,087	:	32,845
1966-67	:											
July-Sept.....	:	2,392	:	875	:	1,298	:	1,228	:	3,577	:	9,370
Oct.-Dec.....	:	2,392	:	1,196	:	1,332	:	733	:	4,071	:	9,724
Jan.-Mar.....	:	260	:	1,448	:	1,327	:	1,070	:	107	:	4,212
Apr.-June.....	:	156	:	1,144	:	1,182	:	1,361	:	2,580	:	6,423
Season.....	:	5,200	:	4,663	:	5,139	:	4,392	:	10,335	:	29,729
1967-68	:											
July-Sept.....	:	2,346	:	940	:	1,442	:	841	:	4,003	:	9,572
Oct.-Dec.....	:	2,346	:	1,237	:	1,509	:	767	:	16	:	5,875
Jan.-Mar.....	:		:		:		:		:		:	
Apr.-June.....	:		:		:		:		:		:	
Season.....	:		:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1961-67
SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc-	:	Imports:	:	Total	
	:	Farms	:	CCC	:	Mills, elevators:	:	tion	:	grain:	:	supply
	:	:	:	<u>1/</u>	:	& warehouses	:	<u>2/</u> stocks	:	only	:	
--1,000 bushels--												
1961-66 Av.	:											
Oct.-Dec....	:	592,551:	:	443,484:	:	507,508	:	1,543,543:	:	3,758,390:	:	222 : 5,302,155
Jan.-Mar....	:	3,001,756:	:	468,884:	:	721,864	:	4,192,504:	:	:	:	273 : 4,192,777
Apr.-June...	:	2,083,980:	:	422,047:	:	570,769	:	3,076,796:	:	:	:	298 : 3,077,094
July-Sept....	:	1,408,140:	:	342,728:	:	382,257	:	2,133,125:	:	:	:	243 : 2,133,368
Season....	:	:	:	:	:	:	:	1,543,543:	:	3,758,390:	:	1,036 : 5,302,969
1966-67	:											
Oct.-Dec....	:	529,705:	:	134,369:	:	176,169	:	840,243:	:	4,117,355:	:	249 : 4,957,847
Jan.-Mar....	:	2,898,768:	:	108,491:	:	670,128	:	3,677,387:	:	:	:	107 : 3,677,494
Apr.-June...	:	2,043,897:	:	98,279:	:	572,549	:	2,714,725:	:	:	:	313 : 2,715,038
July-Sept....	:	1,337,292:	:	97,690:	:	307,646	:	1,742,628:	:	:	:	177 : 1,742,805
Season....	:	:	:	:	:	:	:	840,243:	:	4,117,355:	:	846 : 4,958,444
1967-68	:											
Oct.-Dec....	:	569,155:	:	97,571:	:	156,504	:	823,230:	:	4,722,164:	:	268 : 5,545,662
Jan.-Mar....	:	3,352,730:	:	97,846:	:	764,379	:	4,214,955:	:	:	:	:
Apr.-June...	:	:	:	:	:	:	:	:	:	:	:	:
July-Sept....	:	:	:	:	:	:	:	:	:	:	:	:
Season....	:	:	:	:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1961-66 Av.						
Oct.-Dec....	-	45,565	8,258	134,914	920,913	1,109,650
Jan.-Mar....	2,269	46,293	8,239	118,842	940,339	1,115,982
Apr.-June...	9,079	48,963	7,767	133,196	744,964	943,969
July-Sept...	-	48,780	5,320	115,006	655,964	825,070
Season....	11,348	189,601	29,584	501,958	3,262,180	3,994,671
1966-67						
Oct.-Dec....	-	50,326	6,888	134,927	1,088,319	1,280,460
Jan.-Mar....	2,710	48,888	8,872	120,938	781,361	962,769
Apr.-June...	10,838	53,016	9,496	100,376	798,684	972,410
July-Sept...	-	53,105	7,373	109,831	749,266	919,575
Season....	13,548	205,335	32,629	466,072	3,417,630	4,135,214
1967-68						
Oct.-Dec....	-	52,172	9,321	177,072	1,092,142	1,330,707
Jan.-Mar....						
Apr.-June...						
July-Sept...						
Season....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports:	
Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	grain only		Total supply	
--1,000 bushels--							
1961-66 Av:							
July-Sept.	237,825	3,250	51,410	292,485	953,426	570	1,246,481
Oct.-Dec.	808,302	4,317	114,556	927,175		823	927,998
Jan.-Mar.	664,857	4,332	82,266	751,455		865	752,320
Apr.-June	426,613	4,211	66,694	497,518		844	498,362
Season..				292,485	953,426	3,102	1,249,013
1966-67							
July-Sept.	240,746	9,353	66,107	316,206	801,327	494	1,118,027
Oct.-Dec.	677,685	9,636	147,915	835,236		679	835,915
Jan.-Mar.	556,765	7,232	97,878	661,875		1,102	662,977
Apr.-June	354,567	6,864	80,985	442,416		881	443,297
Season..				316,206	801,327	3,156	1,120,689
1967-68							
July-Sept.	198,940	6,664	64,641	270,245	781,867	411	1,052,523
Oct.-Dec.	640,299	6,674	128,996	775,969		1,139	777,108
Jan.-Mar.	543,621	6,668	97,084	647,373			
Apr.-June							
Season..							

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1961-66 Av:				
July-Sept.:	3,312	6,375	309,619	319,306
Oct.-Dec.:	3,312	4,383	168,848	176,543
Jan.-Mar.:	13,247	960	240,595	254,802
Apr.-June:	46,366	5,607	155,551	207,524
Season.:	66,237	17,325	874,613	958,175
1966-67				
July-Sept.:	2,638	8,587	271,566	282,791
Oct.-Dec.:	2,638	6,323	165,079	174,040
Jan.-Mar.:	10,553	463	209,545	220,561
Apr.-June:	36,935	1,366	134,751	173,052
Season.:	52,764	16,739	780,941	850,444
1967-68				
July-Sept.:	2,500	4,409	269,645	276,554
Oct.-Dec.:	2,500	823	126,412	129,735
Jan.-Mar.:				
Apr.-June:				
Season.:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:	Total
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain only	supply
--1,000 bushels--							
<u>1961-66 Av.</u>							
July-Sept....	55,290:	9,956:	65,358	: 130,604	: 398,267	: 1,881	: 530,752
Oct.-Dec.....	253,320:	10,649:	153,099	: 417,068	:	: 4,160	: 421,228
Jan.-Mar.....	190,295:	9,439:	120,871	: 320,605	:	: 750	: 321,355
Apr.-June.....	110,905:	8,452:	94,388	: 213,745	:	: 1,765	: 215,510
Season.....	:	:	:	: 130,604	: 398,267	: 8,556	: 537,427
<u>1966-67</u>							
July-Sept....	46,132:	5,232:	53,399	: 104,763	: 393,186	: 459	: 498,408
Oct.-Dec.....	248,463:	5,118:	134,853	: 388,434	:	: 3,557	: 391,991
Jan.-Mar.....	179,138:	4,786:	110,440	: 294,272	:	: 17	: 294,381
Apr.-June.....	114,921:	4,523:	87,711	: 207,155	:	: 1,996	: 209,151
Season.....	:	:	:	: 104,763	: 393,186	: 6,029	: 503,978
<u>1967-68</u>							
July-Sept....	56,974:	4,240:	60,557	: 121,771	: 370,246	: 1,744	: 493,761
Oct.-Dec.....	230,565:	4,030:	145,441	: 380,036	:	: 4,324	: 384,360
Jan.-Mar.....	182,795:	3,902:	115,917	: 302,614	:	:	:
Apr.-June.....	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept....	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.....	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.....	4,596	22,537	13,984	66,493	107,610
Apr.-June.....	10,340	27,386	23,535	33,170	94,431
Season.....	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept....	1,242	29,009	14,483	65,240	109,974
Oct.-Dec.....	2,173	23,944	9,557	61,953	97,627
Jan.-Mar.....	3,724	25,735	6,187	51,580	87,226
Apr.-June.....	8,380	30,786	12,632	35,582	87,380
Season.....	15,519	109,474	42,859	214,355	382,207
1967-68					
July-Sept....	1,300	30,000	12,879	69,546	113,725
Oct.-Dec.....	2,400	20,000	6,376	52,970	81,746
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1961-66 Av.						
Oct.-Dec.....	20,301	2,627	339,040	361,968	306,699	668,667
Jan.-Mar.....	98,925	2,615	460,170	561,710		561,710
Apr.-June.....	59,022	2,494	387,699	449,215		449,215
July-Sept.....	32,285	2,598	339,797	374,680		374,680
Season.....				361,968	306,699	668,667
1966-67						
Oct.-Dec.....	28,344	2,644	188,085	219,073	400,395	619,468
Jan.-Mar.....	131,134	2,594	326,054	459,782		459,782
Apr.-June.....	74,580	2,590	217,665	294,835		294,835
July-Sept.....	45,909	2,579	139,411	187,899		187,899
Season.....				219,073	400,395	619,468
1967-68						
Oct.-Dec.....	24,872	2,575	109,137	136,584	428,745	565,329
Jan.-Mar.....	122,596	2,560	285,589	410,745		
Apr.-June.....						
July-Sept.....						
Season.....						

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses <u>3/</u>	:	Exports	:	Feed and residual <u>4/</u>	:	Total
<hr/>										
	:		:	--1,000 cwt.--			:		:	
<u>1961-66 Av.</u>	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,456	:	17,463	:	88,038	:	106,957
Jan.-Mar.....	:	112	:	1,456	:	20,769	:	90,158	:	112,495
Apr.-June.....	:	1,010	:	1,456	:	19,731	:	52,337	:	74,534
July-Sept.....	:	-	:	1,456	:	24,132	:	21,926	:	47,514
Season.....	:	1,122	:	5,824	:	82,095	:	252,459	:	341,500
<u>1966-67</u>	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,540	:	42,064	:	116,082	:	159,686
Jan.-Mar.....	:	138	:	1,540	:	36,128	:	127,141	:	164,947
Apr.-June.....	:	1,246	:	1,540	:	33,218	:	70,932	:	106,936
July-Sept.....	:	-	:	1,540	:	27,658	:	22,117	:	51,315
Season.....	:	1,384	:	6,160	:	139,068	:	336,272	:	482,884
<u>1967-68</u>	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,540	:	31,195	:	121,849	:	154,584
Jan.-Mar.....	:		:		:		:		:	
Apr.-June.....	:		:		:		:		:	
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--						
1961-66 Av.:						
Sept.-Dec...	N.A.	N.A.	N.A.	49,680	718,687	768,367
Jan.-Mar...	243,816	57	306,323	550,196		550,196
Apr.-June...	147,467	3	211,919	359,389		359,389
July-Aug...	38,342	17	106,892	145,251		145,251
Season...				49,680	718,687	168,367
1966-67						
Sept.-Dec...	4,412	0	31,227	35,639	928,481	964,120
Jan.-Mar...	344,394	0	377,041	721,435		721,435
Apr.-June...	217,410	0	240,432	457,842		457,842
July-Aug...	84,610	0	114,131	198,741		198,741
Season...				35,639	928,481	964,120
1967-68						
Sept.-Dec...	41,626	0	48,511	90,137	972,701	1,062,838
Jan.-Mar...	349,784	0	432,423	782,207		
Apr.-June...						
July-Aug...						
Season...						

DISTRIBUTION

Year and quarter	:	Used for seed:	:	Crushed at mills	:	Exports	:	Feed and residual	:	Total
	:		:		:		:	<u>3/</u>	:	
--1,000 bushels--										
1961-66 Av.	:		:		:		:		:	
Sept.-Dec.	:	-	:	156,603	:	82,103	:	-20,536	:	218,170
Jan.-Mar.	:	-	:	122,060	:	42,743	:	26,004	:	190,807
Apr.-June	:	37,419	:	117,398	:	47,018	:	12,303	:	214,138
July-Aug.	:	-	:	75,415	:	24,112	:	-5,663	:	93,864
Season	:	37,419	:	471,476	:	195,976	:	12,108	:	716,979
1966-67	:		:		:		:		:	
Sept.-Dec.	:	-	:	178,937	:	105,343	:	-41,595	:	242,685
Jan.-Mar.	:	-	:	140,397	:	59,791	:	63,405	:	263,593
Apr.-June	:	46,613	:	141,963	:	63,482	:	7,043	:	259,101
July-Aug.	:	-	:	89,980	:	32,975	:	-14,351	:	108,604
Season	:	46,613	:	551,277	:	261,591	:	14,502	:	873,983
1967-68	:		:		:		:		:	
Sept.-Dec.	:	-	:	190,663	:	109,014	:	-19,046	:	280,631
Jan.-Mar.	:		:		:		:		:	
Apr.-June	:		:		:		:		:	
July-Aug.	:		:		:		:		:	
Season	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
	--1,000 bushels--						
1961-66 Av.							
July-Sept.....	1,647:	1	6,619	: 8,267	: 29,050	: 0	: 37,317
Oct.-Dec.....	13,916:	1	15,494	: 29,411	:	: 0	: 29,411
Jan.-Mar.....	10,247:	0	14,907	: 25,154	:	: 0	: 25,154
Apr.-June.....	7,383:	1	11,928	: 19,312	:	: 0	: 19,312
Season.....	:	:	:	: 8,267	: 29,050	: 0	: 37,317
1966-67							
July-Sept.....	3,448:	0	11,870	: 15,318	: 23,390	: 0	: 38,708
Oct.-Dec.....	9,838:	4	18,852	: 28,694	:	: 0	: 28,694
Jan.-Mar.....	7,508:	0	14,300	: 21,808	:	: 0	: 21,808
Apr.-June.....	5,523:	0	13,369	: 18,892	:	: 0	: 18,892
Season.....	:	:	:	: 15,318	: 23,390	: 0	: 38,708
1967-68							
July-Sept.....	1,399:	0	7,855	: 9,254	: 19,931	: 0	: 29,185
Oct.-Dec.....	8,740:	0	14,549	: 23,289	:	: 0	: 23,289
Jan.-Mar.....	6,742:	0	11,495	: 18,237	:	:	:
Apr.-June.....	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	-	4,733	1,583	1,590	7,906
Oct.-Dec.....	81	5,679	1,628	-3,131	4,257
Jan.-Mar.....	-	5,213	21	608	5,842
Apr.-June.....	2,042	4,965	1,009	1,026	9,042
Season.....	2,123	20,590	4,241	93	27,047
1966-67					
July-Sept.....	-	4,807	3,367	1,840	10,014
Oct.-Dec.....	62	5,539	1,298	-13	6,886
Jan.-Mar.....	-	4,593	0	-1,677	2,916
Apr.-June.....	1,489	4,718	2,800	631	9,638
Season.....	1,551	19,657	7,465	781	29,454
1967-68					
July-Sept.....	-	3,650	1,800	446	5,896
Oct.-Dec.....	60	5,104	1,428	-1,540	5,052
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

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Grains: Quantity outstanding under support and owned by CCC compared with
 total stocks, January 1, 1968 and 1967
 (Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 3/	% of stocks controlled by CCC
	Current crop: outstanding	Prior crops outstanding				
	1/	2/				
January 1, 1968						
Wheat	190,239	62,236	112,977	365,452	1,208,183	30
Rye	1,456	-	6,655	8,111	27,737	29
Corn	193,532	223,879	137,977	555,388	4,214,955	13
Oats	28,285	27,552	45,106	100,943	647,373	16
Barley	30,928	7,561	5,655	44,144	302,614	15
Grain Sorghum	22,616	14,831	107,887	145,334	410,745	35
Soybeans	157,803	23,338	7,454	188,595	782,207	24
Flaxseed	2,200	-	2,104	4,304	18,237	24
January 1, 1967						
Wheat	95,052	58,005	4/ 215,545	368,602	1,049,116	35
Rye	1,618	-	8,161	9,779	28,387	34
Corn	110,029	281,127	4/ 55,484	446,640	3,677,387	12
Oats	17,534	39,139	46,723	103,396	661,875	16
Barley	11,388	4,943	7,245	23,576	294,364	8
Grain Sorghum	9,786	20,256	4/ 186,012	216,054	459,782	47
Soybeans	114,787	-	-	114,787	721,435	16
Flaxseed	1,587	-	9,078	10,665	21,808	49

- 1/ Quantity of current crop placed under support minus the quantity of loans repaid.
 2/ Quantity of previous crops outstanding under resale programs.
 3/ Total grain in all positions as reported by Crop Reporting Board.
 4/ Total owned by CCC was estimated to be overstated by 37 million bushels of wheat, 37 million bushels of corn, and 42 million bushels (23.5 cwt.) of grain sorghum because of unrecorded deliveries. These have been subtracted from the original reported total.